

Fig. 1A

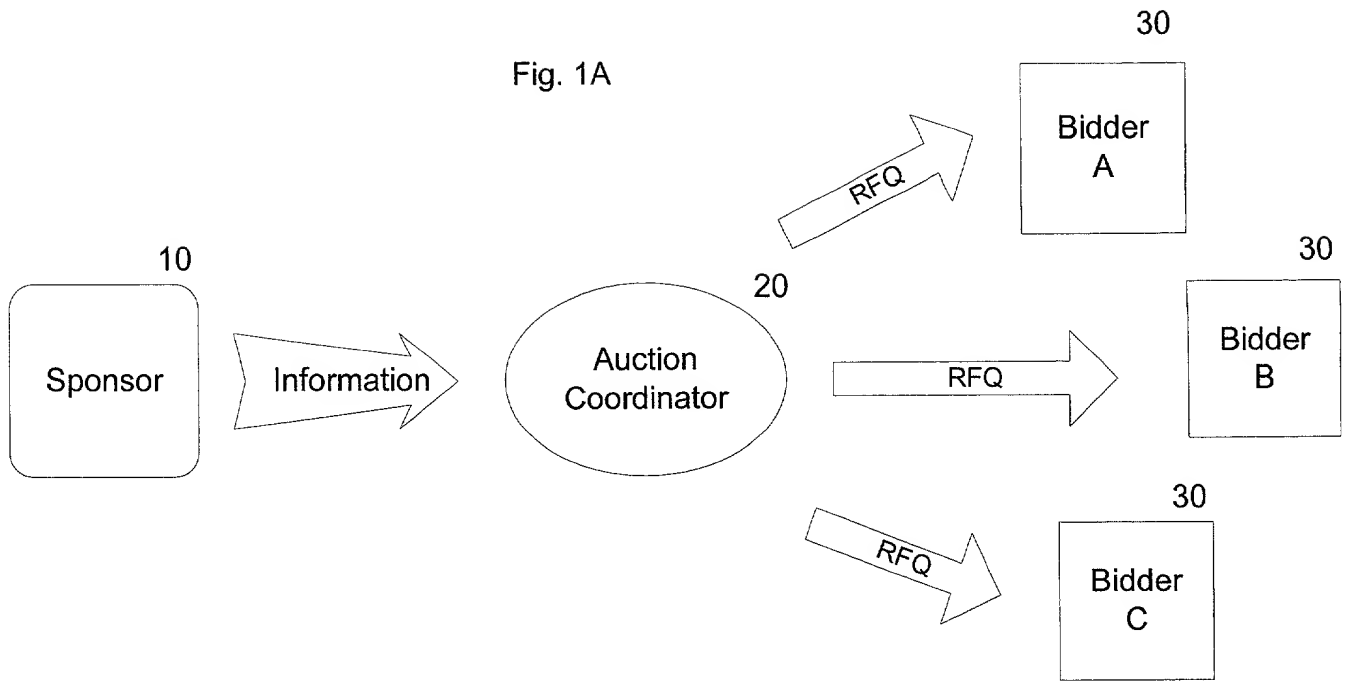


Fig. 1B

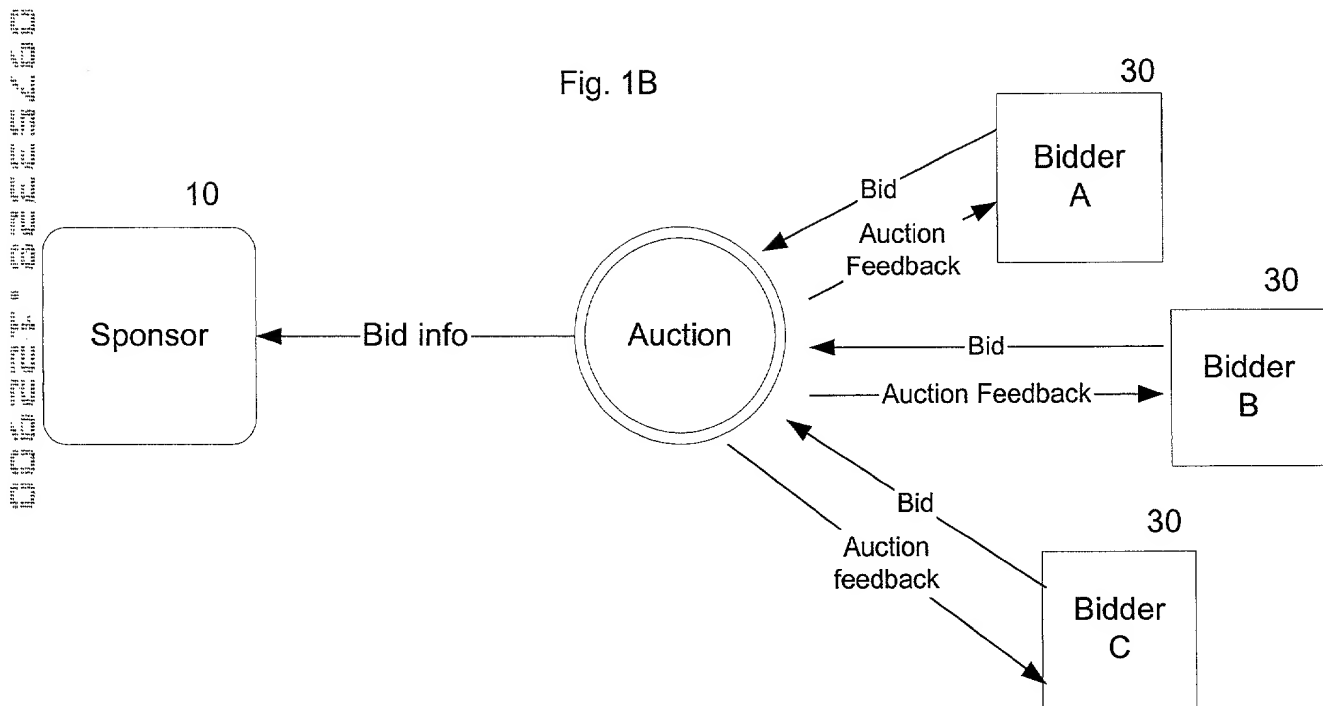
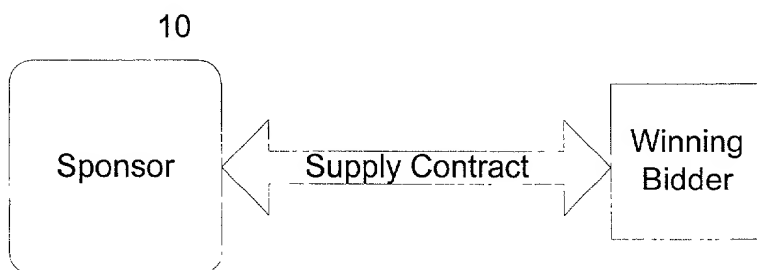


Fig. 1C



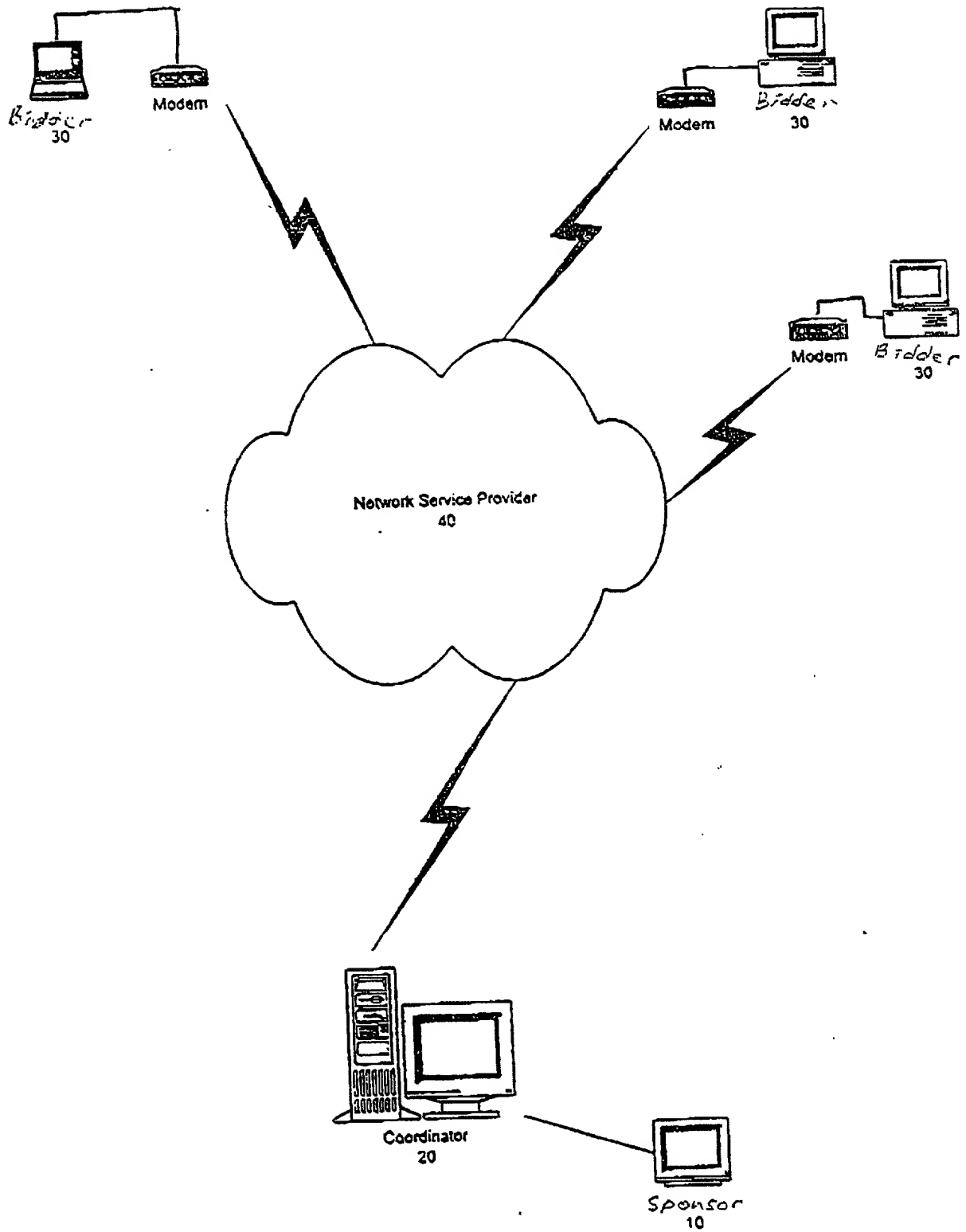


FIG. 2

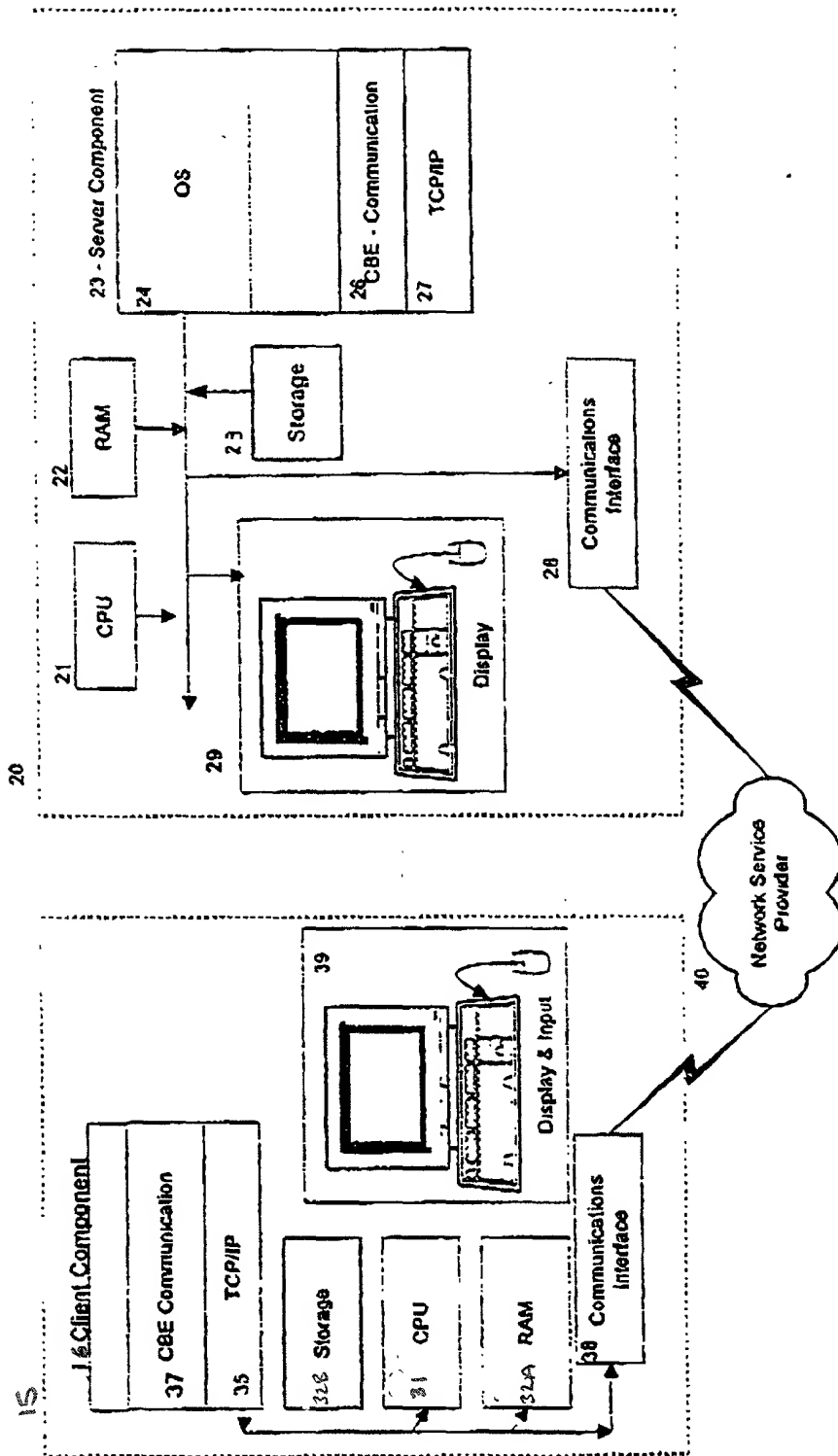


FIG. 3

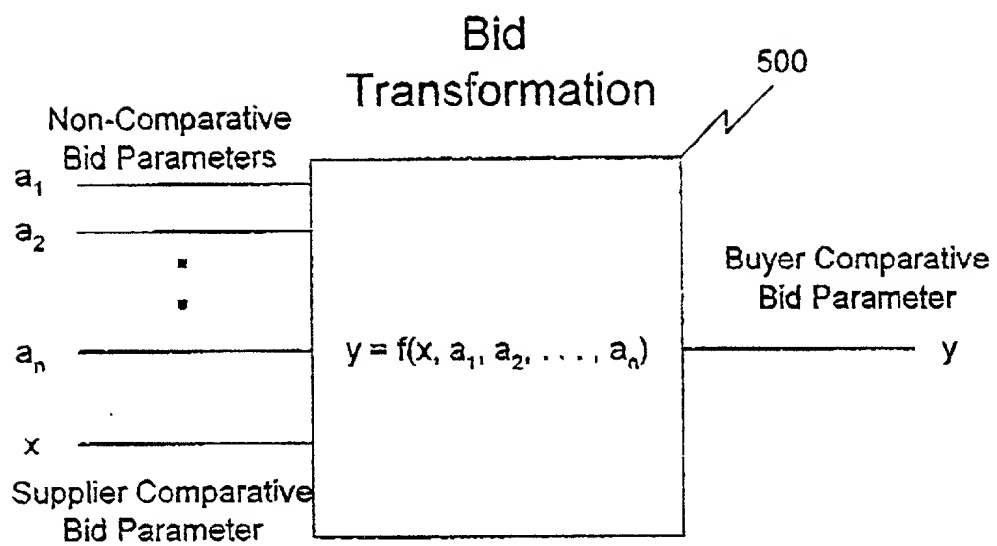


Fig. 4

Buyer's View

Bidder	Bid Time	Bid ( $\epsilon/M \cdot Btu$ )
Sup A	01:05:51	98.2
Sup B	01:06:08	97.4
Sup D	01:06:49	101.3
Sup C	01:08:10	96.7
Sup B	01:15:09	95.5
Sup D	01:17:38	97.2
Sup B	01:18:57	96.2
Sup E	01:20:03	97.1
Sup A	01:25:28	94.8

Fig.5A

Supplier A's View

Bidder	Bid Time	Bid ( $\$/ton$ )
Sup A	01:05:51	20.92
Sup B	01:06:08	20.00
Sup D	01:06:49	24.48
Sup C	01:08:10	19.20
Sup B	01:15:09	17.82
Sup D	01:17:38	19.77
Sup B	01:18:57	18.62
Sup E	01:20:03	19.66
Sup A	01:25:28	17.01

Fig.5B

Bidder	Bid Time	Bid (\$/ton)
Sup A	01:05:51	20.00
Sup B	01:06:08	19.01
Sup D	01:06:49	23.83
Sup C	01:08:10	18.15
Sup B	01:15:09	16.67
Sup D	01:17:38	18.77
Sup B	01:18:57	17.53
Sup E	01:20:03	18.64
Sup A	01:25:28	15.80

**Fig. 5C**

Fig. 6

